ABAB.io

decentralized marketspace
for accommodation rentals

Business Summary

Accommodation market has rapidly changed in last 10 years. Especially it became noticeable in the segment of short-term rental of real estate with Internet development and advent of such players as Booking.com and AirBnB. They are able to satisfy needs of both large markets participants (like hotel networks, for example) and small landlords who lease their property. These market participants get aggregated on one platform. For now, the commission in such services is about 9-35%, plus user usually cannot refuse of some additional services (like insurance or phone support, for example). The entire base is centralized and has no access to it. This fact and created net effect limits development of other market participants that are able to enter this market but it is too expensive for them to compete with these huge market participants.

Abab.io (autonomous blockchain accommodation base) offers a blockchain solution – decentralized marketplace of accommodation rentals with common base of guests and hosts. Third-party developers are able to use it to create its own superstructure over the system to offer some additional services on the website or mobile app. The system formalize guest-host relations in smart-contract with person identity and reputation system. The commission of the system is just 0,5%.

Thereby every third-party developer will have a free access to the entire base of users and he will be able to focus on providing the best possible service.

AbabDAO is a decentralized autonomous organization used for developing projects based on Abab.io technology. In traditional alternatives, there are two main risks – the platform and the counterparty. If you're a guest, something may go wrong with the platform and with the host, and if you're a host – the same goes to platform and guest. We'll remove the platform risk through DAO and decrease counterparty risk through smart-contracts and reputation system similar to eBay, Alibaba, AirBnb etc.

Abab.io uses Ethereum blockchain.
Total amount of AAA is 320.000.000 tokens:
ICO: 290.000.000 AAA (90,63%)
Conversion of preICO tokens to AAA: 10.000.000 (3,13%)
Bounty campaign: 5,000,000 (1,56%)
Team tokens: 15,000,000 (4,69%)

Pre-ICO will start on July 13th at 13:13:13 UTC!
Check **preico.abab.io**.
ICO is planned on August 15th.